



GHS2024 Conference Workshops

Day One - Tuesday 18 2024, 4:00pm-6:00pm – Room C4.9

Pandemic Action Network - Growing the Pie: Mobilizing Additional, Predictable, and Sustainable Sources of Financing for Global Health Security

Prior to the COVID-19 pandemic, health experts had warned for years that countries, regional bodies, and global institutions must invest more in critical capacities to prevent, detect, and respond to epidemic and pandemic threats. The COVID-19 pandemic further exposed financing and coordination gaps at the local, national, and global levels of preparedness, particularly in low- and middle-income countries. The recommendations of the Independent Panel for Pandemic Preparedness and Response and the G20 High-Level Panel on Financing the Global Commons to urgently address these critical financing gaps led to the establishment of the Pandemic Fund in September 2022. The Pandemic Fund offers an important vehicle to catalyze significant new investments in pandemic preparedness, and initial country demand for its grants has been high; however, the Fund also has far to go to achieve its agreed target of \$10.5 billion in additional annual international financing needed to support country capacity building and realize its transformational promise. The Fund also faces stiff competition with existing global health and development financing mechanisms, and even if fully capitalized, it will not be the panacea for all PPR-related financing needs. Notably, surge response financing continues to be a major gap in the global financial architecture.

Growing pressure on official development assistance (ODA) accounts have led to much rhetoric about generating non-ODA sources of financing for global health, yet little has materialized. New financing solutions are urgently needed from both the public and private sectors at all levels, including the international financial institutions, to achieve additional, sustainable and predictable financing for global health security.

Objectives:

- Coalesce partners around the next tranche of resource mobilization for the new Pandemic Fund to help mobilize new, predictable, and sustainable commitments from public and private sources and identify opportunities for support beyond ODA
- Examine opportunities to mobilize additional resources for PPR capacities that fall out of the scope of the Pandemic Fund, better leveraging existing financing mechanisms and domestic resources
- Identify practical next steps to crowd in more and diverse financial contributors for global health security, including identifying new philanthropic and private financiers and innovative financing mechanisms.



**Global Health
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Plenary discussion and roundtable breakouts will analyze financing priorities and options, distill recommendations, and align stakeholders around an agenda for action for policymakers and funders, to be disseminated widely to inform decision-making.

Target Audience:

Delegates across sectors (policymakers, civil society, industry/private sector, academia, etc.) engaged in or health security and pandemic PPR financing and capacity building.